European Business & Nature Summit

Building actions for nature & people

#EUbiodiversity #BusinessNatureSummit

Madrid, 7 & 8 November 2019



European Business & Nature Summit

GS7 — Investing in green infrastructure and nature-based solutions at the local level

Investing in green infrastructure and nature-based solutions at the local level (introduction)

Efrén Feliu

Climate Change Manager

TECNALIA

tecnalia



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H2020 NBS demonstrative projects

- Overall approach to NBS:
- \checkmark Multifunctionality and Co-benefits.
- ✓ Cost-effectiveness.
- \checkmark Economic opportunities.
- <u>Research challenges</u> H2020 SCC-02 (Grow Green / Clever):
- ✓ Monitoring and evaluation: generating evidence about NBS effectiveness (climate change adaptation, environmental quality, health, social inclusiveness, etc.)
- ✓ <u>Governance</u> (in a broad sense): co-creation, also including funding/financial mechanisms and business models for NBS implementation.
- ✓ NBS <u>strategy development</u> and integration in spatial development, urban planning and design.



Drivers for NBS scalability

- <u>Multiscale</u> perspective (functionality, regulation, planning, management, etc.)
- <u>Hybridisation</u> with grey infrastructures.
- <u>ICT</u> integration and innovation in mapping methods, monitoring, maintenance, etc.

- <u>Standards and planning mechanisms</u> (regulation, incentives)
- Benchmarking design alternatives and planning <u>paradigm shift</u>.
- <u>Place-specific effectiveness evidence</u>
- <u>Decision making under multiple factors</u> (environmental quality, acceptability, etc.)



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Ideas for discussion about funding and business models

- <u>Avoided economic loss and damage</u>, cost-benefit, cost-effectiveness (grey vs. green)
- <u>Return of investment</u> in specific sectors
 - Water sanitation
 - Insurance
 - Health
- <u>Traditional approaches</u>
 - Payment for ecosystem services,
 - property value capture and taxes,
 - green jobs,

- <u>New mechanisms</u>?
 - Water funds (PPP utilities, agrifood, etc.)
 - Open air shopping mall.
 - EIB-NCFF, green bonds, carbon credits.
- New economic activities (ICTs, etc.)?
- <u>Multilevel and public-private</u> cooperation.
- Synergies with <u>circular economy</u>.
- Green public procurement.



Panelists

- Andrés Alcántara, Corporate Development Department Director, UICN Mediterranean
- Marga Parés, Head of Biodiversity, City of Barcelona
- Michael Schwarze-Rodrian, EU Representative of the Regional Association Ruhr in Germany



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