GS5 – Towards Finance for Nature and enabling Accounting, Reporting and Disclosure Systems
Towards Finance for Nature and enabling Accounting, Reporting and Disclosure

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- **Biodiversity Accounting**
  Decrease negative impact & dependencies

- **Positive Biodiversity impact**
  Impact Investing & Increase positive impact in ‘regular’ investing

- **Ambition levels & targets**

- **High risk & high opportunity** sectors,
  Tools to assess

- **Disclosure**

Finance targets

Net positive effect on biodiversity in 2030

Biodiversity underpins everything that sustains us and our society. But biodiversity is declining rapidly at the moment. ASN Bank is therefore committed to conserving and protecting biodiversity.
Finance commitments

Next steps: Engaging companies on biodiversity

AXA IM is set to start a biodiversity engagement programme with investee companies across several sectors, to better understand how such firms take this issue into account. This will include assessing how corporations measure and manage both their impact and dependencies on biodiversity. We will seek to gain a deep insight into how groups in key industries and markets are managing their biodiversity related externalities, exposures and risks. Our plan is to identify relevant good practice across key industries and use this as the basis for engagement with a wider group of companies.

FMO

FMO commits USD 25 million to impact investing fund

The eco.business Fund and the Dutch development bank FMO today announced the bank’s commitment of USD 25 million to the impact investing fund, which conserves and promotes biodiversity in Latin America. FMO’s financing represents one of the largest investments in the fund and underlines the bank’s increasing focus on biodiversity.

Natural Capital Financing Facility
Boosting investment for biodiversity and nature-based adaptation to climate

EIB is developing a market-based approach to projects that promote the conservation, restoration, management and enhancement of biodiversity and adaptation benefits, including ecosystem-based solutions to challenges related to land, soil, forestry, agriculture water and waste inside the EU.

Protection of biodiversity

Piraeus bank recognises that protection of biodiversity is one of the greatest global challenges and has incorporated it into its Environmental Policy. The first attempt to connect business and biodiversity began with the innovative co-funded European project LIFE-Stymphalia, which started in October 2013 and is to be completed in September 2018. The goal of the project is the protection and restoration of Lake Stymphalia and the same time development of business activities that will ensure refinancing for the management of the lake in the future.
Finance for Nature: dialogue with 3 teams

Finance sector team
CDC Biodiversité,
Triodos Bank
• Why set targets?
• Which type of targets are underway?
• How to link with an FI policy?

Science team
OECD, IUCN/SBT network, UNEP-WCMC
• What targets to set?
  o Nature/earth system: air, water, land, biodiversity
  o Biodiversity: genetic, species, ecosystems
  o Ecosystems: Land, oceans/fresh water, link to sectors?

Disclosure team
ACCA, GRI, S&P/Trucost
• Are disclosure systems sufficient to inform FI’s to meet such targets?