The role of assurance and ESG integration

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How can accounting, reporting and disclosure systems enable financial institutions to set ambitious targets for biodiversity

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STRATEGY
Focus on
• Stakeholder focus
• Consider the relevance of
  • SDGs
  • Climate targets
  • Circular economy
  • Net positive impact

STAKEHOLDER RELATIONSHIP
• Relevance vs. materiality
• Trust therefore assurance

GOVERNANCE & BUSINESS MODEL
• Stakeholder focus
• Structure organisation process & systems
  • Open & ethical
  • Innovative
  • Integrated thinking
  • Fix/renew
  • Data sensible
• Authenticity, integrity and accountability
• Impact assessment
• Value creation beyond £
• Tax – away from labour to natural capital
INVESTMENT
- Appraisal systems
  - Engagement with investee
  - ESG values based
  - Full integration to valuation modelling
- Enhanced comparability
- Assurance

STAKEHOLDER ENGAGEMENT
- Engagement for priorities
- Assurance

RISK & OPPORTUNITY
- Value creation beyond £
- SDGs Impact assessment
- SDG controls
- Professional scepticism

PERFORMANCE & OUTLOOK
- Multiple reporting
  - Scientific literacy
  - Societal value
  - Resilience for all aspects
  - Interconnected
- Continual improvement
Considerations relating to the effectiveness of assurance

- Accounting and reporting
- Fact vs. fiction
- Multiple stakeholders with diverse needs
- Audit regulation and guidance
- Investment market regulations