

European Business & Nature Summit

Group Session 5

The role of assurance and ESG integration

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#BusinessNatureSummit



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How can accounting, reporting and disclosure systems enable financial institutions to set ambitious targets for biodiversity

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STRATEGY

Focus on

- Stakeholder focus
- Consider the relevance of
 - SDGs
 - Climate targets
 - Circular economy
 - Net positive impact

STAKEHOLDER RELATIONSHIP

- Relevance vs. materiality
- Trust therefore assurance



GOVERNANCE & BUSINESS MODEL

- Stakeholder focus
- Structure organisation process & systems
 - Open & ethical
 - Innovative
 - Integrated thinking
 - Fix/renew
 - Data sensible
- Authenticity, integrity and accountability
- Impact assessment
- Value creation beyond £
- Tax – away from labour to natural capital

INVESTMENT

- Appraisal systems
 - Engagement with investee
 - ESG values based
 - Full integration to valuation modelling
- Enhanced comparability
- Assurance

STAKEHOLDER ENGAGEMENT

- Engagement for priorities
- Assurance



RISK & OPPORTUNITY

- Value creation beyond £
- SDGs Impact assessment
- SDG controls
- Professional scepticism

PERFORMANCE & OUTLOOK

- Multiple reporting
 - Scientific literacy
 - Societal value
 - Resilience for all aspects
 - Interconnected
- How? What? When? Why? who?
- Continual improvement

Considerations relating to the effectiveness of assurance

- Accounting and reporting
- Fact vs. fiction
- Multiple stakeholders with diverse needs
- Audit regulation and guidance
- Investment market regulations