Food and Agriculture vision and how biodiversity is valued in regular business decisions

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Finance for Nature: dialogue with finance team

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- Why set targets?
- Which type of targets are underway?
- How to link with an FI policy?
CBD post-2020 Global Biodiversity Framework: Targets, potential disaggregation to stakeholders, and the finance sector

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The economic and business case for action on biodiversity

- French Presidency put biodiversity on the G7 agenda
- OECD report presented to G7 Environment Ministers, Metz, 5-6 May, 2019
- Report covers:
  - trends in global biodiversity
  - socio-economic case for action
  - business case for action
  - opportunities for cost-effective restoration
  - post-2020 data and indicator gaps (pressures and responses)
  - preliminary update on global finance
  - 10 priority areas for action
Dependencies and impacts on biodiversity

Dependencies

$235-577$ bn

market value of animal pollinated crops

$36$ bn

value of coral reef tourism

Impacts

$33\%$

fish stocks unsustainably fished

$24\%$

of insecticide use is for cotton farming
Possible elements of a post-2020 global biodiversity framework

2030 Goals

- Focused quantifiable and communicable goals
  - Covering e.g. species and terrestrial, marine and other aquatic ecosystems -- with a small set of e.g. 5 indicators

Targets on state
- With a focused set of headline indicators and a broader set of other non-headline indicators

Specific and measurable targets on the state of biodiversity.
- Could include targets on species abundance/populations; extinction risk; community structure; ecosystem extent and condition e.g., natural forest cover and wetland cover

Targets on pressures
- With a focused set of headline indicators and a broader set of other non-headline indicators

Specific and measurable targets on pressures on biodiversity.
- Could include targets on e.g. land degradation; overuse of pesticides and nutrients; over-exploitation of fish and forests

Targets on responses (i.e., actions) to reduce pressures
- With a focused set of headline indicators and a broader set of other non-headline indicators

Specific and measurable targets on responses (i.e., actions).
- Could include targets on e.g. protected area coverage; number and ambition of positive incentives; reform of harmful subsidies; area under Sustainable Forest Management; sustainable production and consumption

Source: Adapted from OECD (2019), The Post-2020 Biodiversity Framework: Targets, indicators and measurability implications at global and national level. [Background paper for the OECD international workshop on February 26, 2019]
Key issues in the post-2020 discussions

- SMART targets (and indicators)
- Need to address the pressures on biodiversity (see IPBES 2019)
  - Land and sea use change
  - Over-exploitation
  - Pollution
  - Climate change
  - IAS
- Mainstreaming across sectors
- Need to engage all stakeholders

- Agriculture, forestry, fisheries, tourism, energy and mining, infrastructure, manufacturing, processing...

Business and finance sector

Upcoming meetings

- CBD SBSTTA, 25-29 November 2019, Montreal
- IAG on biodiversity mainstreaming (ongoing)
- 2 OEWG on Post-2020 GBF, 24-28 February 2020, Kunming
How can the finance sector engage?

• Measure business impacts and dependencies
  • At least a dozen approaches currently under development to identify ways that business can measure impacts and dependencies

• Put forward specific and measurable targets
  • Targets on state, pressures and responses are now being put forward and considered
  • What specific and measurable commitments/targets can the finance sector contribute?
OECD put forward proposal for a multi-stakeholder advisory group on biodiversity, finance and business

• OECD (2019), *Biodiversity: Finance and the Economic and Business Case for Action*

• Biodiversity session at the OECD Green Finance and Investment Forum, 29-30 October, 2019

• Roundtable lunch on biodiversity, finance and business 30 October, 2019