

# European Business & Nature Summit

Group Session 5

## CBD post-2020 Global Biodiversity Framework: Targets, potential disaggregation to stakeholders, and the finance sector

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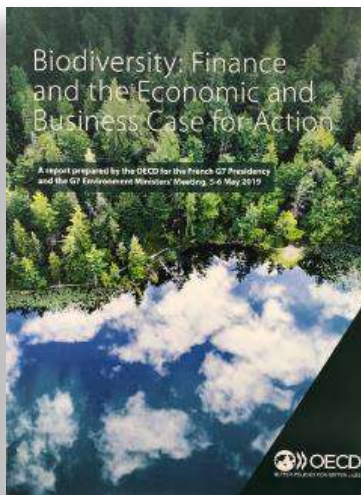


7 & 8 November 2019

#BusinessNatureSummit



# The economic and business case for action on biodiversity



- French Presidency put biodiversity on the G7 agenda
- OECD report presented to G7 Environment Ministers, Metz, 5-6 May, 2019
- Report covers:
  - trends in global biodiversity
  - socio-economic case for action
  - business case for action
  - opportunities for cost-effective restoration
  - post-2020 data and indicator gaps (pressures and responses)
  - preliminary update on global finance
  - 10 priority areas for action



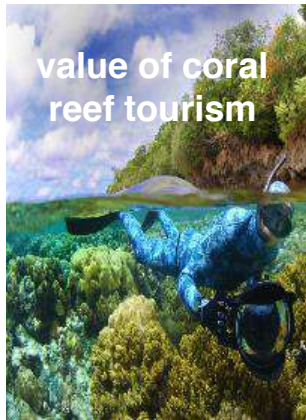
# Dependencies and impacts on biodiversity

## Dependencies

**\$235-577 bn**



**\$36 bn**



## Impacts

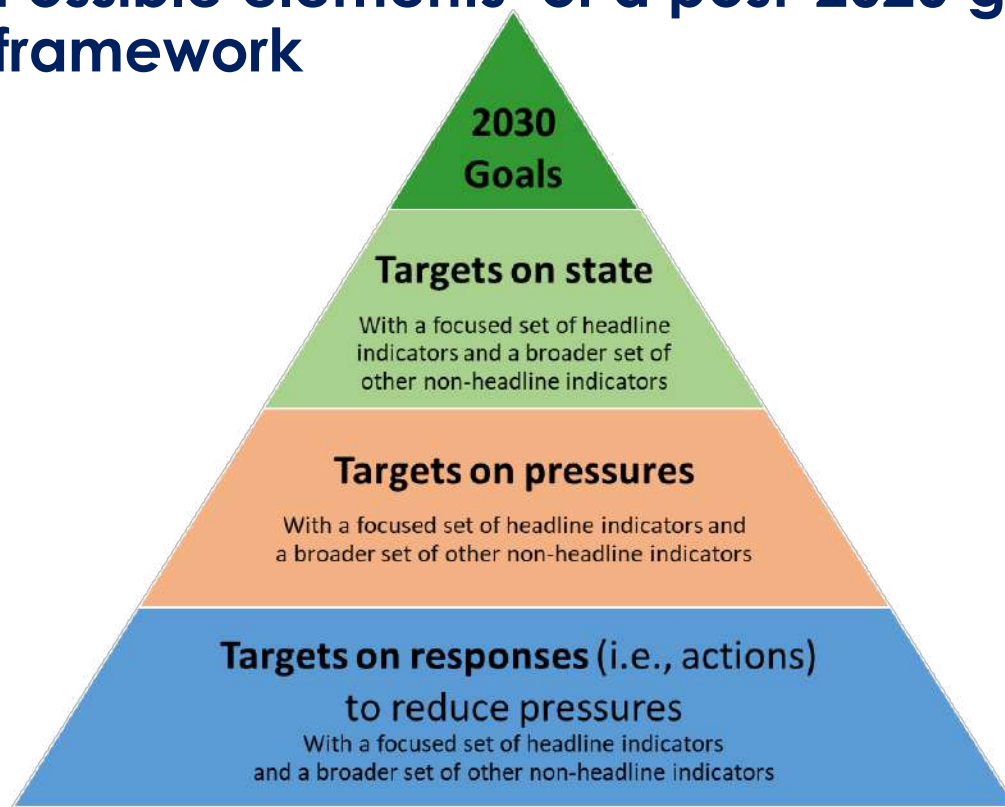
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# Possible elements of a post-2020 global biodiversity framework



Focused quantifiable and communicable **goals**  
Covering e.g. species and terrestrial, marine and other aquatic ecosystems -- with a small set of e.g. 5 indicators

Specific and measurable targets on the **state** of biodiversity.  
Could include targets on species abundance/populations; extinction risk; community structure; ecosystem extent and condition e.g., natural forest cover and wetland cover

Specific and measurable targets on **pressures** on biodiversity.  
Could include targets on e.g. land degradation; overuse of pesticides and nutrients; over-exploitation of fish and forests

Specific and measurable targets on **responses** (i.e., actions).  
Could include targets on e.g. protected area coverage; number and ambition of positive incentives; reform of harmful subsidies; area under Sustainable Forest Management; sustainable production and consumption

Source: Adapted from OECD (2019), *The Post-2020 Biodiversity Framework: Targets, indicators and measurability implications at global and national level*. [Background paper for the OECD international workshop on February 26, 2019]

# Key issues in the post-2020 discussions

- SMART targets (and indicators)
- Need to address the pressures on biodiversity (see IPBES 2019)
  - Land and sea use change
  - Over-exploitation
  - Pollution
  - Climate change
  - IAS
- Mainstreaming across sectors
- Need to engage all stakeholders

- Agriculture, forestry, fisheries, tourism, energy and mining, infrastructure, manufacturing, processing...

- **Business and finance sector**

## Upcoming meetings

- CBD SBSTTA, 25-29 November 2019, Montreal
- IAG on biodiversity mainstreaming (on-going)
- 2 OEWG on Post-2020 GBF, 24-28 February 2020, Kunming





# How can the finance sector engage?

- Measure business impacts and dependencies
  - At least a dozen approaches currently under development to identify ways that business can measure impacts and dependencies
- Put forward **s**pecific and **m**easurable targets
  - Targets on state, pressures and responses are now being put forward and considered
  - What specific and measurable commitments/targets can the finance sector contribute?



# OECD put forward proposal for a multi-stakeholder advisory group on biodiversity, finance and business

- OECD (2019), [\*Biodiversity: Finance and the Economic and Business Case for Action\*](#)
- Biodiversity session at the OECD Green Finance and Investment Forum, 29-30 October, 2019
- Roundtable lunch on biodiversity, finance and business 30 October, 2019

