# European Business & Nature Summit

Building actions for nature & people

#EUbiodiversity #BusinessNatureSummit

#### Madrid, 7 & 8 November 2019





GS9 — Combining forces: building the bridge between natural capital approaches

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#BusinessNatureSummit

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GS9 — Combining forces: building the bridge between natural capital approaches

## Mr Carl Obst Director, IDEEA Group.



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GS9 — Combining forces: building the bridge between natural capital approaches

## Mr Mark Eigenraam Director, IDEEA Group.



## **Ms Marta Santamaria** Policy Director, Natural Capital Coalition



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@IDEEAGroup #CombiningForces

Combining forces: building the bridge between natural capital approaches

Madrid, 8 November 2019





@NatCapCoalition #NatCapProtocol

NATURAL

COALITION

CAPITAL



#### **The Natural Capital Coalition**



The Coalition is a collaborative space to harmonize approaches to natural capital The network represents +300 organizations across all parts of society and the world



#### Purpose

To mainstream the inclusion of natural capital in decision making, harmonizing approaches and getting them to scale, quickly

#### Our Vision

A world that conserves and enhances natural capital





#### Natural Capital and business







#### United Nations System of Environmental-Economic Accounting (SEEA)

Globally coordinated approach to natural capital accounting being led by governments

Explicitly recognises the social and economic wellbeing are dependent on our natural capital

Links with current measures of economic wellbeing – gross domestic product (GDP)





#### United Nations SEEA implementing countries



#### Connections to global work

- Wealth accounting
- WAVES
- SDG indicators and linkages
- CBD, UNCCD
- IPBES
- TEEB
- IUCN Red List
- GEO EO4EA
- NatCap Project
- Natural Capital Coalition SEEA-NCP





#### The natural capital "soup"







#### Can we harmonize our approaches?







#### **Combining Forces**

'Combining Forces' provides a focal point to bring together different strands of thinking on natural capital. It is an open, cross-cutting network of experts from all sectors, working together to ensure that the value of nature is included in decision making.

#### We intend to:

- continue to support each other's work;
- clarify how approaches overlap and combine; and,
- produce materials to support the inclusion of natural capital in public and private decision making.



We welcome other organizations joining this collaborative movement





#### Combing Forces priority areas for work

- Build the community\*: Further develop the ongoing integrated dialogue on natural capital
- **Narrative\*:** Jointly further investigate, promote and enhance the case for natural capital approaches and combining forces
- **Harmonization:** Identify and detail what is needed to further harmonize approaches and develop standards.
- **Data:** Clarify data needs, map data availability, streamline data collection and enhance data accessibility.





#### **Combining Forces**









**WHY?** The Natural Capital Protocol recognizes a firms:

- **1.** Business Planning "make every hectare count" 45% of portfolio is natural forest
- 2. Certification ie. Forest Stewardship Certification (FSC)
- 3. Investor Meet investor expectations of sustainable forest management
- 4. Government Comply with government regulation







#### **Trial of the Natural Capital Protocol Trial with land based businesses**

**WHY?** The Natural Capital Protocol supported coordinated land management:

- ✓ Better understanding of uncertainties
- ✓ **Joint tenancy** Meet the needs of public and private landholders
- ✓ **Multi-sectoral** farming and leisure activities

#### WHAT?

- ✓ **Improving soil** water quality and carbon
- ✓ **Restoration** woodlands, peatlands and wetlands.

#### WHAT NEXT?

"The trial has been really useful in helping to increase my awareness of how our business may impact natural environment. It'll help us to make more informed decisions about how to improve our farming operations going forward, both in economic and environmental terms." Tenant farmer, Jim Simmons





#### A call to action

**Expressions of Interest (EOI):** Contact us if you would like to develop a proposal / find partners

#### **EOI must consider**

- ✓ Involvement of both public & private partners
- ✓ Harmonization what will be the focus in alignment
- $\checkmark\,$  Data what type of data sources and issues will be a focus

#### Timing

- ✓ EOI first round Sept 2019 to end Nov 2019
- $\checkmark\,$  Selection of case studies Dec 2019 to Feb 2020
- ✓ EOI ongoing March 2020 onwards

#### Questions

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#### @IDEEAGroup #CombiningForces

### THANK YOU



@NatCapCoalition #NatCapProtocol

# European Business & Nature Summit



10:40 - 11:00: Coffee & networking



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